COUNTY NAME: GRUNDY COUNTY

NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2024 - June 30, 2025

COUNTY NUMBER: 38

The County Board of Supervisors will conduct a public hearing on the proposed Fiscal Year County tax asking as follows:

Meeting Date: 3/25/2024 Meeting Time: 08:45 AM Meeting Location: Grundy County Board of Supervisors Room 706 G Ave. Grundy Center, IA 50638

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed county budget.

County Website (if available) www.grundycountyiowa.gov

County Telephone Number (319) 824-5813

Iowa Department of Management	Current Year Certified Property Tax	Budget Year Effective Tax	Budget Year Proposed Tax
	FY 2023/2024	FY 2024/2025	FY 2024/2025
Taxable Valuations-General Services	1,121,563,567	1,148,019,604	1,148,019,604
Requested Tax Dollars-Countywide Rates	5,416,918	5,416,918	6,312,266
Tax Rate-Countywide	4.81774	4.71849	5.48218
Taxable Valuations-Rural Services	796,110,409	817,515,816	817,515,816
Requested Tax Dollars-Additional Rural Levies	2,152,078	2,152,078	2,886,362
Tax Rate-Rural Additional	2.70324	2.63246	3.53065
Rural Total	7.52098	7.35095	9.01283
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000	Current Year Certified Property Tax FY 2023/2024	Budget Year Proposed Tax FY 2024/2025	Percent Change
Urban Taxpayer	263	254	-3.42
Rural Taxpayer	411	418	1.70
Tax Rate Comparison-Current VS. Proposed			
Commercial property with an Actual/Assessed Value of \$100,000	Current Year Certified Property Tax FY 2023/2024	Budget Year Proposed Tax FY 2024/2025	Percent Change
Urban Taxpayer	263	254	-3.42
Rural Taxpayer	411	418	1.70

Reasons for tax increase if proposed exceeds the current:

Weed Eradication moved from Secondary Road Budget to Rural Services, increase in salaries, increase in health insurance, increase in property and liability insurance for the County, increase to Secondary Road and Debt Service to repair Pioneer Road.